



## ANNUAL REPORT and ACCOUNTS 2021-22



### Network Members include

AIMS Sri Lanka, Anglican Frontier Missions, Antioch Mission, AsiaCMS, Asian Outreach Alliance, BORN, Church Army Africa, Church Mission Society, Church of Nigeria Missionary Society, CMS Africa, CMS Australia, CMS Ireland, Friends Missionary Prayer Band, Global Teams, Indian Evangelical Mission, Interserve India, Isa-e Church, iServe Africa, JCWA, Lifeway Mission International, Mahabba Network International, Mahanaim Ministries, Manna Mission, Mar Thoma Evangelistic Association, Mekane Yesus IMS, Mission Together Africa, Mission Together Inc. (Canada), MSF International, NAMS Network, National Mission Commission of Nepal, New Life for India, New Zealand CMS, PMI, SAMS Ireland, SAMS USA, SOMA UK, TEAM, The Sheepfold Ministries, Torchbearers Mission

### International Director

Registered Charity Number 1132707

Rev. Jan Wessels

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## **Faith2Share**

Watlington Rd.  
Oxford  
OX4 6BZ  
UK

UK Charity Registration No. 1132707

### Bankers

Co-operative Bank Ltd.  
Business Direct  
PO Box 250  
Skelmersdale  
WN8 6WT  
UK

### Independent Examiner

Mr. John Price

### Trustees

Mr. Robert Wilkes (chair)  
Mr. John Wesley  
Mrs. Carol Kingston-Smith  
Ms. Jojie Wong  
Mrs. Lucy Ochieng  
Mr. Ram Prasad Shrestha  
Mrs. Rosalee Velloso-Ewell  
Mr. Geoff Hahn

### International Director

Mr. Jan Wessels

### Staff

Mr. Anton Ponomarev (Associate International Director)  
Mr. Timothy Mazimpaka (Africa Regional Coordinator)  
Mr. Vijay Isaac (Asia Regional Coordinator)  
Mrs. Nicki Stevens (Volunteer Administrator)

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## LEGAL STATUS

The Faith to Share Trust (also known as Faith2Share) is registered under English law as an unincorporated trust governed by a 'Declaration of Trust' dated 1 October 2009. The Trust was registered as a UK Charity on 13 November 2009 with Registration No. 1132707

The Objectives of the Trust are

(a) to advance the Christian faith, in the United Kingdom and elsewhere, for the public good, primarily but not exclusively, by means of the facilitation of collaborative work between existing mission agencies and movements.

(b) to advance the Christian faith, in any country, for the public good, primarily but not exclusively, by means of supporting and resourcing new charitable movements and agencies of Christian mission.

The Faith to Share Trust has been established for the primary purpose of supporting and facilitating the work of the international Faith2Share Network of mission agencies.

The Faith2Share Network traces its origin to a meeting of six mission agencies in London in May 2000. The network was more formally constituted in 2004 when it gained the name Faith2Share and adopted a draft statement of Purpose, Ethos, Principles and Values.

## VISION

Our **vision** is to see faith changing lives all over the world.

## MISSION

Our **mission** is to enable effective collaborations between mission movements and leaders – working together globally to share faith and change lives.

## PRIORITIES

**We prioritise** working together with *mission movements* from the global north and south who particularly demonstrate an intention of working together.

**We focus** our support to *mission leaders*, creating new opportunities for them to connect, learn and grow in leadership.

**We enable** *effective collaborations* between organisations, focusing on key mission issues and opportunities, and demonstrating what working together can achieve.

**We impact** the lives of people across many different cultures, developing *global Christian discipleship*, leadership and faith for a changing world.

## VALUES

Our core values are **relational** and based on **sharing faith together**.

## PUBLIC BENEFIT STATEMENT

Faith2Share member agencies, and the network itself, seek to bring benefit to the public in all the regions and countries in which we work by equipping individuals and whole communities to live in a way that reflects the Christian faith and its focus on generous love. We seek to work in a positive way alongside and with communities of different faiths and philosophies whilst sharing openly the faith in God which guides our work. We believe our work transforms communities in ways that enhance human life (through

education, medical care, development, etc.), protect the natural environment and build societies of respect, tolerance, peace and spiritual health.

## GOVERNANCE

The governance of Faith2Share is provided by the Faith2Share trustees appointed in accordance with the Declaration of Trust. During 2021-22 the following persons served as trustees of Faith2Share.

**Mr. Robert Wilkes** (British) retired

**Mr. John Wesley** (Indian) retired, former General Secretary of Indian Evangelical Mission

**Mrs Carol Kingston-Smith** (British) postgraduate tutor at ForMission college, co-founder of the *JusTice* initiative

**Mrs Jojie Wong** (Filipino) Missions Mobilizer for *OMF*

**Mrs Lucy Ochieng** (Kenyan) Head of Operations for Mission Support Services at *CMS-Africa*

**Mr. Ram Prasad Shrestha** (Nepalese) Director of the *National Mission Commission of Nepal*

**Mrs. Rosalee Velloso-Ewell** (Brazilian/USA) Director of Church Relations at United Bible Society

**Mr. Geoff Hahn** (American) Executive Director of Collaboration, Globalization & Missiology for *TEAM*

Faith2Share was registered as a charity within the UK on 13 November 2009 and functions under the rules of the Charity Commission, England and Wales.



**Geoff  
Hahn**

**Lucy  
Ochieng**

**John  
Wesley**

**Carol  
Kingston -  
Smith**

**Robert  
Wilkes**

**Jojie  
Wong**

**Ram Prasad  
Shrestha**

**Rosalee  
Velloso-  
Ewell**

Trustees met on four occasions during 2021-2022 by Zoom.

### Statement of trustees' responsibilities

The trustees are responsible for ensuring the trustees' report and the financial statements are prepared for each financial year, in accordance with English law and regulations, and UK accounting standards. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies, as described in the Statement of Accounts and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with relevant law and regulations. The trustees are also responsible for

safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. During the year trustees have reviewed all Faith2Share policies including Safeguarding, Risk Management, all Financial Management policies and employment policies.

## **MANAGEMENT**

The corporate activities of *Faith2Share* are managed by a small staff team based in Oxford, UK, Nairobi, Kenya and Bangalore, India and led by the International Director based in The Netherlands.

The current staff are :

|                                   |                              |
|-----------------------------------|------------------------------|
| International Director            | <b>Mr. Jan Wessels</b>       |
| Associate International Director  | <b>Mr. Anton Ponomarev</b>   |
| Africa Regional Coordinator (p/t) | <b>Mr. Timothy Mazimpaka</b> |
| Asia Regional Coordinator (p/t)   | <b>Mr. Vijay Isaac</b>       |
| Administrator (Volunteer)         | <b>Mrs Nicki Stevens</b>     |



## REPORT ON ACTIVITIES 2021-22

### IMPACT STATEMENT

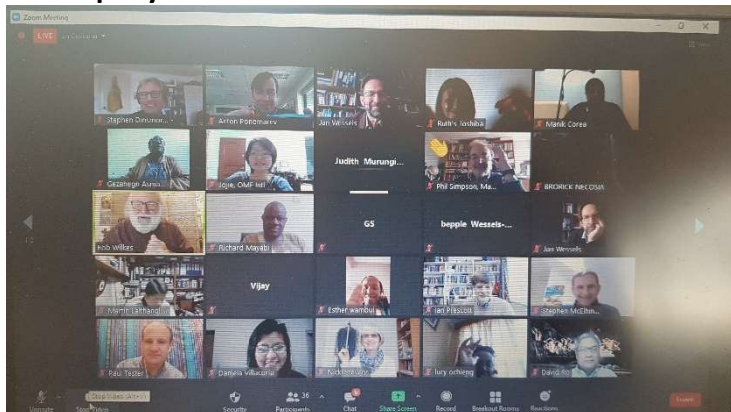
In 2021 Faith2Share has worked with over 180 church and mission leaders and organised prayer meetings, consultations and training events online and taking place physically in Pakistan (with Faith2Share staff joining online). Due to ongoing global Covid-related travel restrictions the majority of our networking activities had to move to online format which was a challenge to some of our members and partners, especially those who are based in rural locations where Internet connectivity presents an issue. Also meeting purely online hindered relationship building activities and real opportunities for follow-up and mission collaboration. However, online networking has also meant new opportunities for connecting and equipping those mission leaders, whom otherwise we would struggle to get to a face-to-face meeting.



## Leadership

The core activities of Faith2Share focus on growing and supporting effective indigenous leaders for mission movements around the world. The year 2021 has shown us once again how important it is to stay relevant as a network by equipping, resourcing and encouraging mission leaders as well as discussing together what the future of mission could look like in the post-pandemic world. In particular we seek to encourage women and younger mission leaders. Our flagship resource is a **Leadership Briefing** which is now received by over 850 leaders in around 55 different countries. This monthly production points leaders to a wide range of resources appropriate to their work and challenges them to build collaborations for effective mission. On a daily basis, and at our major events, our small staff team works with leaders in four different ways as outlined below.

### Accompany



The methodology of choice for Jesus as he prepared leaders for the church was to 'walk with them', to accompany them on their way through life and ministry. Faith2Share, as a network (not just staff) spends a lot of time 'walking with' leaders, sometimes offering advice or acting as a sounding board, and sometimes just being there to listen, appreciate and encourage.

In 2021 we have put a lot of work into making sure that mission and church leaders have this opportunity to stay connected with each other, to learn from the best practices around the world how to deal with a brand-new scenario of

living through a new situation when neither church meetings nor physical travel were possible or severely limited. We particularly focussed on supporting leaders through having an online International Leadership consultation in March 2021 held over 3 days.

This work is not only carried out by staff but also by senior leaders within the network. Much more regularly this accompaniment takes place by phone, email, Skype, Zoom, WhatsApp, etc. and can involve anything from an urgent request for prayer, to advice regarding a personnel issue or help with locating a specific tool for mission.

### **Mentor**

The mentoring relationship is a more formal aspect of accompaniment. During the year staff and senior leaders within the network have been involved in mentoring a number of leaders, mostly from emerging mission movements. Several of our leaders give a priority to mentoring younger leaders within their own movements and, with the encouragement of Faith2Share, this is now happening across the network. For example, our Africa Coordinator took a lead in a Discipleship course for young professionals online with participants from seven East African countries. Faith2Share has an ambition to develop a more formal mentoring process when we are in a position to resource this.

### **Consult**

The consultation we offer to leaders happens at many levels and is designed to help them respond to the changing mission context in which they find themselves. Because of the Covid restrictions we were not able to organise a physical consultation in 2021 but we had an online consultation (mission



retreat, 3 pre-consultation regional meetings followed by the main consultation in March 2021. Following up on the contacts made at this event, we have been working with Pakistani partners towards having a Discipleship vision-casting consultation in Pakistan which after months of preparations we were able to have in Lahore on 19 November 2021 with about 30 church and mission leaders meeting in person and Faith2Share staff joining online.

### **Resource**

Faith2Share continues to offer to over 800 mission leaders its expertise in identifying and generating appropriate and contextualised resources to equip them to take forward their mission work. During 2021-22 we made a limited number of small grants to emerging mission movements, especially to those who were particularly affected by Covid restrictions and the loss of livelihood but, not being a grant making trust, our normal mode of assistance is through researching sources of resourcing – not just financial. Each month the Faith2Share Leadership Briefing provides access to a wide range of new resources and others are researched on a bespoke basis. A major challenge continues to be the under-resourcing of Global South mission made worse by the cost of living crisis.



# *Discipleship*



A focus on Christian discipleship continues to be the defining characteristic which brings our member movements together and each has been active in making disciples of Jesus Christ in their own context. For some, like Friends Missionary Prayer Band working mostly in rural India, this has involved tens of hundreds of new disciples being brought into the church and equipped for Christian living during the past year, whereas for others, like PMI (working in North Africa) or Church Mission Society (in their Pioneer Ministry work in Britain or establishing mission hubs elsewhere) the work is much slower and involves costly witness.

## **Whole-life Discipleship**

Faith2Share has continued its focus this year on “whole-life” discipleship – training our member movements to equip those who choose to follow Jesus, to do so in every area of their life, in family relations, in their employment and use of money, and as they seek to transform the communities in which they live. At the beginning of the year we were unsure whether any actual consultations would take place as this particular training with its use of breakout discussion groups, focus on prayer support and building personal relationships does not lend itself easily to an online delivery. However, we were able to have a hybrid “tester” Discipleship vision-casting consultation in Pakistan in November 2021 (please see above) which was really well received and has led to a firm plan to have a full Whole Life Discipleship consultation in 2022.

A major development in this area of work was the translation of our Discipleship manual to Urdu which we hope to be a valuable resource for Pakistani churches in the future.

## **Discipleship and the Anglican Communion**

Following the adoption by the Anglican Communion, in April 2016, of a commitment to a nine year “Season of Intentional Discipleship and Disciple Making” Faith2Share was open to continue to resource the Anglican Church in this area of its work. However, with the Mission Desk of Anglican Communion Office ceasing to exist by mid-2020, we are yet to see what future opportunities for collaboration are possible in the future.



# Collaboration

No mission movement is invited to join the Faith2Share network unless there is a clear commitment to active collaboration in mission. We have therefore been pleased to see, over the past two years, a closer collaboration between our member agencies in many areas of the world. In 2021 the main challenge of fostering collaboration was the limit on meeting people physically but we continued to foster the spirit of sharing and mission collaboration through a series of regular Zoom events, as well as participating in the online meetings organised by other networks and organisations.

## Wider Networks



One of the services which Faith2Share provides for its members is regular collaboration with wider mission networks. Our Associate International Director, Anton Ponomarev, is an Associate of IPA (International Partnering Associates) and represents us at Vision Synergy. The International Director Jan Wessels has brought with him a new number of contacts, especially with EEMC and EEA in Europe. Regular contact has also been maintained with IMA (India) and MANI (Africa) as well as with our sister network Micah Global, and also with WEA Mission Commission where our International Director is a member of the Global Leadership Council.

## CMS Mission Network

In the course of the year *Faith2Share* continued to facilitate the CMS Mission Network which now has seven member movements and has seen an increased level of intentional working together. The highlight of the year was a virtual “residential” network meeting done over several days in October 2021 which *Faith2Share* facilitated.

## Lausanne-Orthodox Initiative

Although Faith2Share handed over the facilitation of the Lausanne-Orthodox Initiative in 2016 the Associate International Director continues to serve on its board. He was involved in the planning of the LOI consultation in Austria 2022, focussed on Scripture engagement, and attended a number of LOI Board meetings and events delivered online.

## Consultants

*Faith2Share* has continued to provide financial administration for two consultants with whom we have a long-standing relationship. During the year they have undertaken consultancy work for SAT-

7, Mahabba International (one of our members), Anglican Communion Office, Oxford Centre for Mission Studies, Oxford Centre for Christian Muslim Studies and several other mission agencies.

## *Emerging Mission Movements*



As a network Faith2Share retains a strong commitment to supporting the emergence and development of new mission movements around the world. We supported the emergence of a new missional entity in Latin America and also provided a small number of mission grants, in Kenya and Russia.

### **East Africa and Francophone Africa**

Our Africa Coordinator continued to work on a regular basis with a number of movements that are not yet strong enough to be considered for membership of the network with a particular focus on Francophone countries in Central Africa. However, since he made decision to leave Kenya in September 2021 and seek residency status in the USA, our work in Africa could not continue as we had planned and at the moment we are looking to identify and mentor a new person to act as our Regional Coordinator and build on our network of contacts across Africa.

### **Building organizational sustainability and resilience**

In order for Faith2Share to continue with its ministry, and considering the major financial challenge that 2020 had brought, a number of organizational changes were put into place that have had a major impact on our organizational capacity. Our International Director, Jan Wessels, has been working as a volunteer for Faith2Share only part-time (50%), with personal support. Since September 2020 our Associate International Director, Anton Ponomarev, has been seconded to another Oxford-based charity for one day a week on a paid basis.

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees have in 2020 reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the charity. At year end the unrestricted cash and investments balance was £76,019. The trustees deem £15,000 to be the minimum cash balance to meet four months operating costs, after the International Director has been working part-time (0.5Fte since July 1, 2021) as a volunteer on personal support and the Associate International Director was seconded to the Centre for Muslim Christian Studies in Oxford (effectively working 0.8Fte for Faith2Share). In February £5,000 was added to the Continuity Reserve so now the charity holds the full amount agreed as Continuity Reserve.

### **Principal funding sources**

The charity's main source of income are membership fees, donations, trusts and foundations and consultancy. The charity's total income decreased by 10% to £112,879 (2020/21: £125,072) compared to the previous year. This moderate decrease provides firm basis for continuing the work of the charity in the coming months.

Income from member movements decreased slightly to £13,543 (2020/201: £17,510). Tax effective individual donations decreased by 22% to £26,373 (2020/21: £33,860) and non-tax effective individual donations decreased very slightly to £11,907 (2020/21: £12,118). Income from trusts decreased significantly to £12,430 (2020/21: £36,554) – mostly due to the timing issue of donations received. Except for the funds raised specifically for the work of two consultants the level of restricted funds received by Faith2Share remains healthily low which ensures that we have maximum flexibility in applying funds where they are most needed within the network.

In the middle of the year Faith2Share trustees set a budget which included a profit of £8,880 which was largely achieved therefore providing a basis to achieve a neutral balance in the long term.

### **Investment policy and objectives**

The trustees have approved the use of the COIF Charities Investment Fund, whose investments are mainly in equities and follows an ethical investment policy. Other cash reserves are held in bank current and deposit accounts. In a challenging investment market our COIF investment has achieved a capital gain of £1,869 during the year (2020-21: deficit of £2,803)

### **Ongoing Concern**

The Trustees have considered the financial strength of the charity, bearing in mind the exceptional pandemic circumstances which have affected its operations during the past two years. Significant cost reductions have already been achieved, and the Trustees have confidence that a satisfactory level of income will continue to arrive. Comparing with the financial situation that the charity was facing in 2020, the Trustees deem the financial position of the charity as stable, although this needs careful monitoring once we can re-start our programmes, international travel and re-building our organisational capacity by employing a Communications person.



## PLANS FOR FUTURE PERIOD

### Strategic Direction

The Trustees together with the International Director and other major stakeholders have been given an opportunity to review and revise the strategic direction of Faith2Share but as a network of participating agencies the broad direction will continue to be determined by the vision, needs and aspirations of network members. This is likely to ensure a continued focus on the current vision (see 'Clear Vision' below).



### Programmatic Plans

Faith2Share has made a commitment to continue working on Whole-Life Discipleship with its member agencies and in collaboration with the other churches where possible. Increasingly the focus is on training the trainers so that others are enabled to do the training and multiply the impact.

Faith2Share is also committed to continue with the Emerging Mission Programme, focusing especially on

under-resourced areas of the world and providing support to our partners there, especially focusing on some of the post-pandemic relief and leadership development.

## CLEAR VISION

Through regular meetings with trustees, and dedicated staff 'away days' we continue to clarify the core commitments and areas of work for *Faith2Share* as a network. In communication terms we now regularly use the four simple 'words' (which have provided the structure for this report) to describe our mission. They are:

### LEADERSHIP

Accompanying, Mentoring, Consulting and Resourcing  
*(The core activity of the network)*

### DISCIPLESHIP

Following Jesus in every aspect of our lives  
*(The core objective of all our members)*

### COLLABORATION

Doing mission together whenever and however we can  
*(The core ethos of the network)*

### EMERGING MISSION

Encouraging and supporting new movements of God's mission  
*(The core vision for our life together)*

We give thanks to God for his faithfulness and the opportunities afforded to us during 2020-21 to participate in His mission.

A handwritten signature in black ink, reading "Robert Wilkes".

Robert Wilkes

Chair of Trustees  
13 September 2022

A handwritten signature in black ink, reading "Jan Wessels".

Jan Wessels  
International Director



# Profit and Loss

Faith2Share

For the year ended 31 January 2022

|                                   | Restricted funds |    |       | Dedicated funds |        |             |                   |         |         |         |         |
|-----------------------------------|------------------|----|-------|-----------------|--------|-------------|-------------------|---------|---------|---------|---------|
| Account                           | PAS              | MO | EMF   | JCW             | UKS    | Conti-nuity | Unre-<br>stricted | Total   | Budget  | 2021    |         |
| Income                            |                  |    |       |                 |        |             |                   |         |         |         |         |
| Churches                          | 2,279            | -  | 2,358 | 27,600          | -      | -           | 148               | 32,384  | 30,000  | 16,528  |         |
| Consultancy Fees                  | -                | -  | -     | -               | 7,200  | -           | -                 | 7,200   | 7,200   | 3,000   |         |
| Groups                            | 146              | -  | 181   | -               | -      | -           | 169               | 495     | -       | 100     |         |
| Membership Fees                   | -                | -  | -     | -               | -      | -           | 13,543            | 13,543  | 15,000  | 17,010  |         |
| One off individual Gift Aided     | -                | -  | 5,206 | -               | 6,710  | -           | 1,687             | 13,603  | 18,000  | 22,055  |         |
| One off individual non Gift Aided | 960              | -  | -     | -               | 3,650  | -           | 779               | 5,388   | 7,200   | 6,439   |         |
| Regular individual Gift Aided     | 399              | -  | -     | -               | 2,940  | -           | 9,431             | 12,770  | 12,000  | 11,805  |         |
| Regular individual non Gift Aided | -                | -  | -     | -               | 400    | -           | 6,119             | 6,519   | 2,400   | 5,679   |         |
| Tax Refund                        | 105              | -  | 1,361 | -               | 2,421  | -           | 2,790             | 6,677   | 7,500   | 8,379   |         |
| Trusts                            | -                | -  | -     | -               | -      | -           | 12,430            | 12,430  | 30,000  | 36,554  |         |
| Total Income                      | 3,889            | -  | 9,106 | 27,600          | 23,321 | -           | 47,095            | 111,011 | 129,300 | 127,548 |         |
| Cost of Activities                |                  |    |       |                 |        |             |                   |         |         |         |         |
| Consultancy                       | 2,637            | 39 | -     | -               | -      | -           | -                 | 2,676   | 7,200   | 3,443   |         |
| Consultation Core Costs           | -                | -  | -     | -               | -      | -           | 4,072             | 4,072   | 18,000  | 2,230   |         |
| Mission Grants                    | -                | -  | 8,082 | -               | -      | -           | -                 | 8,082   | 7,200   | 7,324   |         |
| Networking Costs                  | -                | -  | -     | -               | -      | -           | 125               | 125     | 1,440   | 570     |         |
| Staff international travel        | -                | -  | -     | -               | -      | -           | 109               | 109     | 2,400   | -       |         |
| Travel Fund                       | -                | -  | -     | -               | -      | -           | -                 | -       | 2,400   | -       |         |
| Total Cost of Activities          | 2,637            | 39 | 8,082 | -               | -      | -           | 4,306             | 15,063  | 38,640  | 13,568  |         |
| Gross Profit                      | 1,252            | -  | 39    | 1,024           | 27,600 | 23,321      | -                 | 42,789  | 95,947  | 90,660  | 113,980 |
| Administrative Costs              |                  |    |       |                 |        |             |                   |         |         |         |         |
| Bank charges                      | -                | -  | 110   | -               | -      | -           | 81                | 191     | 240     | 199     |         |
| Equipment                         | -                | -  | -     | -               | -      | -           | -                 | -       | 600     | -       |         |
| Fundraising costs                 | -                | -  | -     | -               | -      | -           | -                 | -       | 6,000   | -       |         |
| Insurance                         | -                | -  | -     | -               | -      | -           | 857               | 857     | 960     | 769     |         |
| Inter-office travel               | -                | -  | -     | -               | -      | -           | -                 | -       | 720     | 105     |         |
| National Insurance costs          | -                | -  | -     | -               | -      | -           | -                 | -       | 1,380   | 675     |         |
| Office Consultancy                | -                | -  | -     | -               | -      | -           | -                 | -       | 1,200   | 3,466   |         |
| Office Stationery                 | -                | -  | -     | -               | -      | -           | 261               | 261     | 1,200   | 1,171   |         |
| Other staff costs                 | -                | -  | -     | -               | -      | -           | 464               | 464     | 600     | 504     |         |
| Printing and Publicity            | -                | -  | -     | -               | -      | -           | -                 | -       | 1,200   | -       |         |
| Staff expenses                    | -                | -  | -     | -               | -      | -           | 227               | 227     | 600     | 46      |         |
| Staff Pension                     | -                | -  | -     | -               | 1,063  | -           | 136               | 927     | 3,240   | 2,270   |         |
| Staff salaries                    | -                | -  | -     | -               | 37,956 | -           | 2,128             | 40,084  | 33,600  | 60,875  |         |
| Trustees Expenses                 | -                | -  | -     | -               | -      | -           | -                 | -       | 240     | 4       |         |
| Volunteer Expenses                | -                | -  | -     | 27,600          | -      | -           | -                 | 27,600  | 30,000  | 14,530  |         |
| Website                           | -                | -  | -     | -               | -      | -           | 206               | 206     | 1,200   | 186     |         |
| Total Administrative Costs        | -                | -  | 110   | 27,600          | 39,018 | -           | 4,087             | 70,816  | 82,980  | 84,799  |         |
| Other Operating Income            |                  |    |       |                 |        |             |                   |         |         |         |         |
| Investment Gain / Loss            | -                | -  | -     | -               | -      | -           | 1,869             | 1,869   | 1,200   | 2,802   |         |
| Transfers                         | -                | -  | -     | -               | 14,400 | 5,000       | 19,400            | -       | -       | -       |         |
| Total Other Operating Income      | -                | -  | -     | -               | 14,400 | 5,000       | 17,531            | 1,869   | 1,200   | 2,802   |         |
| Operating Profit                  | 1,252            | -  | 39    | 914             | -      | 1,297       | 5,000             | 21,170  | 27,000  | 8,880   | 26,379  |

# Balance Sheet

Faith2Share

As at 31 January 2022

| Account  | 31 Jan 2022   | 31 Jan 2021   |
|--|---------------|---------------|
| <b>Current Assets</b>  |               |               |
| <b>Cash at bank and in hand</b>                                      |               |               |
| Faith2Share current account  | 39,185        | 34,501        |
| Faith2Share Investments  | 42,376        | 20,508        |
| <b>Total Cash at bank and in hand</b>                                | <b>81,562</b> | <b>55,008</b> |
| Accounts Receivable  | -             | 774           |
| <b>Total Current Assets</b>  | <b>81,562</b> | <b>55,782</b> |
| <b>Creditors: amounts falling due within one year</b>                |               |               |
| Accounts Payable   | -             | 1,006         |
| <b>Total Creditors: amounts falling due within one year</b>          | <b>-</b>      | <b>1,006</b>  |
| <b>Net Current Assets (Liabilities)</b>                              | <b>81,562</b> | <b>54,776</b> |
| <b>Total Assets less Current Liabilities</b>                         | <b>81,562</b> | <b>54,776</b> |
| <b>Creditors: amounts falling due after more than one year</b>       |               |               |
| Creditors  | -             | 215           |
| <b>Total Creditors: amounts falling due after more than one year</b> | <b>-</b>      | <b>215</b>    |
| <b>Net Assets</b>  | <b>81,562</b> | <b>54,561</b> |
| <b>Capital and Reserves</b>  |               |               |
| <b>Restricted Funds</b>  |               |               |
| Consultant - MO - balance b/f  | 53            | 92            |
| Consultant - PAS - balance b/f                                       | 3,916         | 2,664         |
| Emerging Missions Fund - balance b/f                                 | 1,384         | 470           |
| <b>Total Restricted Funds</b>  | <b>5,353</b>  | <b>3,226</b>  |
| <b>Designated Funds</b>  |               |               |
| UK Staff Support   | 6,339         | 7,636         |
| Continuity Reserve   | 15,000        | 10,000        |
| <b>Total Designated Funds</b>  | <b>21,339</b> | <b>17,636</b> |
| Current Year Earnings  | 21,170        | 10,449        |
| Retained Earnings  | 33,700        | 23,250        |
| <b>Total Capital and Reserves</b>                                    | <b>81,562</b> | <b>54,561</b> |

The financial statements on pages 14 to 15 were approved by the Trustees on September 5, 2022 and are signed on their behalf by:



.....  
Robert Wilkes, Chair of Trustees

## Notes to the Financial Statements

Year ending 31 January 2022

### 1. Principal accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments which are carried at current market value where available. The accounts have been prepared in accordance with the Charities Act 2011, applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015).

The accounting policies which have been consistently applied throughout the year are set out below:

#### (b) Funds structure

All funds raised by Faith2Share are used in furtherance of its charitable objectives.

**Restricted** funds are raised on the basis of an agreement or understanding with the donors that their use will be restricted to certain specific projects or activities within the scope of the stated charitable purposes of Faith2Share. These restricted funds are accounted for separately.

**Unrestricted** funds are spent at the discretion of Faith2Share's trustees for use on any of the charity's general charitable purposes. With the consent of the relevant donors, tax recovered through Gift Aid is generally treated as unrestricted.

#### (c) Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of transaction.

#### (d) Incoming resources

Donations and gift aid are recognised in the financial statements when Faith2Share believes it is entitled to them, the income is judged virtually certain of receipt and the amount can be reliably quantified.

Incoming resources from grants, where there are performance or service deliverables required by the terms of grant, are accounted for as the charity earns the right to payment through its performance.

#### (e) Resources expended

All expenditure is accounted for on an accrual basis.

Cost of Sales comprise those activities outlined under 'Purpose' and 'Objectives' at the beginning of the Annual Report.

Fundraising activities are the costs of generating donations and the transactional costs incurred.

Administrative costs are the costs associated with the governance arrangements of the charity. The costs included in this category relate to organisational administration and compliance.

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

#### (f) Investments and investment income

Investments in equity funds are included at their open market value at the balance sheet date. All gains and losses on investments are taken to the Income and Expenditure Statement.

### 2. Statement of movement of Restricted Funds 2021-22

|                   | Balance Brought Forward | Income        | Expenditure   | Balance Carried Forward |
|-------------------|-------------------------|---------------|---------------|-------------------------|
| Emerging Missions | 470                     | 9,106         | 8,192         | 1,384                   |
| Consultancy (PAS) | 2,664                   | 3,889         | 2,637         | 3,916                   |
| Consultancy (MO)  | 92                      | 0             | 39            | 53                      |
| <b>Total</b>      | <b>3,226</b>            | <b>13,087</b> | <b>10,770</b> | <b>5,543</b>            |

### 3. Related party transactions and Trustees' remuneration

Trustees received expenses totaling £nil during the year (2020-21: £4)

Trustees received no payment for their services during the year (2020-21 £nil)

# Report of the Independent Examiner

## Independent Examiner's report to the Trustees of Faith2Share

I report on the accounts of the Trust for the year ended 31 January 2021, which are set out on pages 15 to 16.

## Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

## Independent Examiner's statement

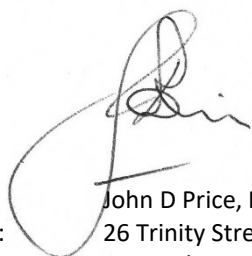
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: John D Price, MA  
Address: 26 Trinity Street, Oxford, OX1 1TY, UK  
Date: September 5, 2022

## The Faith2Share Network CEOs

as at January 2022

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|                           |   |
|---------------------------|---|
| Mr Alastair Bateman       | (CMS)   |
| Rev. John Berlin          | (Friends Missionary Prayer Band)                |
| Canon Moses Buschendich   | (CMS Africa)                                    |
| Rev. Dr. Nam Chen Chan    | (AsiaCMS)                                       |
| Mr Curtis Chanda          | (Global Teams)                                  |
| Pastor A. Mabud Choudhury | (Isa-e Church)                                  |
| Rev. Manik Corea          | (NAMS Network)                                  |
| Rev. Stephen Dinsmore     | (SOMA UK)                                       |
| Rev. Sunil Ferdinando     | (AIMS Sri Lanka)                                |
| Ms Rosie Fyfe             | (New Zealand CMS)                               |
| Mr. David Hall            | (TEAM)  |
| Rev. Gordon Hickson       | (Mahabba Network International)                 |
| Mr. Titus O Kumapayi      | (Church of Nigeria Missionary Society)          |
| Mr. Paul Radha Krishnan   | (Mahanaim Ministries)                           |
| Mr. Pranab Kumar          | (New Life for India)                            |
| Mrs. Elizabet Lima        | (PM International)                              |
| Rev Joseph MacCarthy      | (Torchbearers Mission)                          |
| Rev Stephen McElhinney    | (South American Missionary Society, Ireland)    |
| Mr. Arul Manohar          | (Interserve India)                              |
| Mr. Tusha Manna           | (Manna Mission)                                 |
| Rev. Wondimu Mathewos     | (Mekane Yesus International Missionary Society) |
| Mr Harrison Mungai        | (iServe Africa)                                 |
| Rev. Dr. Danson Mwangi    | (Church Army Africa)                            |
| Mr. Akash Nandi           | (Jharkhand Christian Workers Association)       |
| Mr. Duncan Olumbe         | (Mission Together Africa)                       |
| Rev Canon Francis Omondi  | (The Sheepfold Ministries)                      |
| Rev Daniel Ponraj         | (BORN - BCC)                                    |
| Rev. Peter Rogers         | (CMS Australia)                                 |
| Rev. Chris Royer          | (Anglican Frontier Missions)                    |
| Rev. P.C. Saji            | (Mar Thoma Evangelistic Association)            |
| Mr. Ram Prasad Shrestha   | (National Mission Commission of Nepal)          |
| Mr. Gurpreet Singh        | (MSF International)                             |
| Rev. Dr. Raja Singh       | (Indian Evangelical Mission)                    |
| Mrs. Jenny Smyth          | (CMS Ireland)                                   |
| Mr. Robb Sykes            | (Mission Together Inc. Canada)                  |
| Dr. Aila Tasse            | (Lifeway Mission International)                 |
| Mr. Silas Tostes          | (Antioch Mission)                               |
| Mr. Stewart Wicker        | (South American Missionary Society, USA)        |

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**faith2share**

