



ANNUAL REPORT and ACCOUNTS 2017-18



Faith2Share is a relational Christian network connecting local and global mission movements, leaders and practitioners, equipping them to form collaborations that work effectively together to see faith changing lives all over the world.

Global Discipleship for a changing world.

Network Members include

AIMS Sri Lanka, Anglican Frontier Missions, Anglican Relief and Development Fund Australia, Antioch Mission, AsiaCMS, Asian Outreach Alliance, BORN, Church Army Africa, Church Mission Society, Church of Nigeria Missionary Society, CMS Africa, CMS Australia, CMS Ireland, Friends Missionary Prayer Band, Global Teams, IGOSA, Indian Evangelical Mission, Interserve India, Isa-e Church, iServe Africa, Lifeway Mission International, Mahabba Network International, Mahanaim Ministries, Manna Mission, Mar Thoma Evangelistic Association, Mekane Yesus IMS, Mission Together Africa, Mission Together Inc. (Canada), MSF International, NAMS Network, National Mission Commission of Nepal, New Life for India, New Zealand CMS, OMF International, PMI, SAMS Ireland, SAMS USA, SOMA UK, TEAM, The Sheepfold Ministries, Torchbearers Mission

International Director

Rev. Canon Mark Oxbrow

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Registered Charity Number 1132707

Faith2Share

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Oxford
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UK Charity Registration No. 1132707

Bankers

Co-operative Bank Ltd.
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PO Box 250
Skelmersdale
WN8 6WT
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Independent Examiner

Mr. John Price

Trustees

Rev. Robert Wilkes (chair)
Mr. Berhe Gebru
Rev. John Wesley
Mrs Carol Kingston-Smith

International Director

Rev Canon Mark Oxbrow

Staff

Mr Anton Ponomarev (Associate International Director)
Mr Angus Reid (Funding and Communications Officer)
Capt. Timothy Mazimpaka (Africa Regional Coordinator)
Rev. Vijay Isaac (Asia Regional Coordinator)
Mrs. Nicki Stevens (Volunteer Administrator)

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LEGAL STATUS

The Faith to Share Trust (also known as Faith2Share) is registered under English law as an unincorporated trust governed by a 'Declaration of Trust' dated 1 October 2009. The Trust was registered as a UK Charity on 13 November 2009 with Registration No. 1132707

The Objectives of the Trust are

(a) to advance the Christian faith, in the United Kingdom and elsewhere, for the public good, primarily but not exclusively, by means of the facilitation of collaborative work between existing mission agencies and movements.

(b) to advance the Christian faith, in any country, for the public good, primarily but not exclusively, by means of supporting and resourcing new charitable movements and agencies of Christian mission.

The Faith to Share Trust has been established for the primary purpose of supporting and facilitating the work of the international Faith2Share Network of mission agencies.

The Faith2Share Network traces its origin to a meeting of six mission agencies in London in May 2000. The network was more formally constituted in 2004 when it gained the name Faith2Share and adopted a draft statement of Purpose, Ethos, Principles and Values.

VISION

Our **vision** is to see faith changing lives all over the world.

MISSION

Our **mission** is to enable effective collaborations between mission movements and leaders – working together globally to share faith and change lives.

PRIORITIES

We prioritise working together with *mission movements* from the global north and south who particularly

demonstrate an intention of working together.

We focus our support to *mission leaders*, creating new opportunities for them to connect, learn and grow in leadership.

We enable effective collaborations between organisations, focusing on key mission issues and opportunities, and demonstrating what working together can achieve.

We impact the lives of people across many different cultures, developing *global Christian discipleship*, leadership and faith for a changing world.



VALUES

Our core values are **relational** and based on **sharing faith together**.

PUBLIC BENEFIT STATEMENT

Faith2Share member agencies, and the network itself, seek to bring benefit to the public in all the regions and countries in which we work by equipping individuals and whole communities to live in a way that reflects the Christian faith and its focus on generous love. We seek to work in a positive way alongside and with communities of different faiths and philosophies whilst sharing openly the faith in God which guides our work. We believe our work transforms communities in ways that enhance human life (through education, medical care, development, etc.), protect the natural environment and build societies of respect, tolerance, peace and spiritual health.

GOVERNANCE

The governance of Faith2Share is provided by the Faith2Share trustees appointed in accordance with the Declaration of Trust. During 2017-8 the following persons served as trustees of Faith2Share.

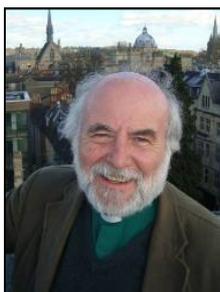
Rev Robert Wilkes (British) Vicar of St. Michael at the North Gate, Oxford (retired late 2017)

Mr. Berhe Gebru (Ethiopian, resident in the UK) *Action on Hearing Loss*

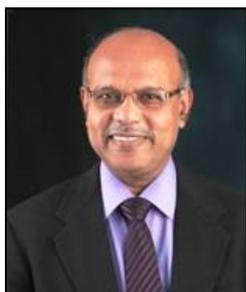
Rev. John Wesley (Indian) National Coordinator, *Lead Like Jesus*

Mrs Carol Kingston-Smith (British) co-founder of the *JusTice initiative*, freelance speaker and writer.

Faith2Share was registered as a charity within the UK on 13 November 2009 and functions under the rules of the Charity Commission, England and Wales.



Robert Wilkes



John Wesley



Carol Kingston Smith



Berhe Gebru

Trustees met on four occasions during 2017-18 by Skype conference call.

Statement of trustees' responsibilities

The trustees are responsible for ensuring the trustees' report and the financial statements are prepared for each financial year, in accordance with English law and regulations, and UK accounting standards. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies, as described in the Statement of Accounts and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with relevant law and regulations. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and

detection of fraud and other irregularities. During the year trustees have reviewed all Faith2Share policies including Safeguarding, Risk Management, all Financial Management policies and employment policies.

MANAGEMENT

The corporate activities of *Faith2Share* are managed by a small staff team based in Oxford, UK, Nairobi, Kenya and Chennai, India and led by the International Director.

The current staff are :

International Director	Rev Canon Mark Oxbrow
Associate International Director	Mr Anton Ponomarev
Funding and Communications Officer (p/t)	Mr Angus Reid
Africa Regional Coordinator (p/t)	Capt Timothy Mazimpaka
Asia Regional Coordinator (p/t)	Rev Vijay Isaac
Administrator (Volunteer)	Mrs Nicki Stevens

REPORT ON ACTIVITIES 2017-18

IMPACT STATEMENT

During 2017-18 Faith2Share resourced over 700 mission leaders, equipped, trained and consulted with 270 mission leaders through more specific activities (including face-to-face meetings with staff in The Netherlands, Sri Lanka, India, Colombia, Cambodia, Thailand, Uganda, Jamaica and the UK), and welcomed 241 mission leaders to 7 Faith2Share consultation events. Faith2Share staff and trustees also contributed to, and facilitated non-Faith2Share events Côte d'Ivoire, Thailand (twice), USA, Russia, UK, and Colombia. During the year Faith2Share made a significant contribution to the work of the Lausanne-Orthodox Initiative, the Institute for Biblical Translation, the Anglican Communion Mission Office, but most significantly to the growth and development of our 41 member agencies.



Leadership

The core activities of Faith2Share focus on growing and supporting effective indigenous leaders for mission movements around the world. We believe that Christ-shaped leaders who are well trained, equipped and supported are pivotal to the mission work of our member agencies. We particularly seek to encourage women and younger leaders. Our flagship resource is a **Leadership Briefing** which is now received by over 750 leaders in around 52 different countries. This monthly production points leaders to a wide range of resources appropriate to their work and challenges them to build effective

collaborations for effective mission. On a daily basis, and at our major events, our small staff team works with leaders in four different ways as outlined below.

Accompany

The methodology of choice for Jesus as he prepared leaders for the church was to 'walk with them', to accompany them on their way through life and ministry. Faith2Share, as a network (not just staff) spends a lot of time 'walking with' leaders, sometimes offering advice or acting as a sounding board, sometimes praying with or for them and sometimes to listen, appreciate and encourage. This often happens face-to-face as staff, or other members, visit leaders in their offices, on the field, or with their ministry team. For example, in September staff travelled to Cambodia to meet with the leadership of six of our member agencies and facilitate their growing collaboration in mission. Our Asia Regional Coordinator regularly meets with Indian mission leaders and in Kenya our Africa Regional Coordinator hosts a regular fellowship group for Kenya based mission leaders. This work is not only carried out by staff but also by senior leaders within the network. Manik Corea from Faith2Share member NAMS has been especially active in accompanying younger mission leaders in Nepal, Myanmar and elsewhere. Much more regularly this accompaniment takes place by phone, email, Skype, WhatsApp, etc. and can involve anything from an urgent request for prayer, to advice regarding a personnel issue or help with locating a specific tool for mission.



Mentor

The mentoring relationship is a more formal aspect of accompaniment. During the year staff and senior leaders within the network have been involved in mentoring a number of leaders, mostly from emerging mission movements. Several of our leaders give a priority to mentoring younger leaders

within their own movements and, with the encouragement of Faith2Share, this is now happening across the network. SOMA UK, for example, has a particular focus on the mentoring of leaders internationally and worked with Faith2Share in December to bring key leaders from DR Congo to the Faith2Share Whole-life Discipleship consultation in Uganda. Faith2Share has an ambition to develop a more formal mentoring process when we are in a position to resource this.

Consult

The consultation we offer to leaders happens at many levels and is designed to help them respond to the changing mission context in which they find themselves. Our major consultation event during this year was our Leadership Consultation in Chiang Mai, Thailand in October. This was attended by 70 mission leaders from around the world including a number who were new to the Faith2Share network and was preceded by a two day silent retreat for about half that number. Faith2Share does not hold conferences or congresses but always true consultations in which almost all sessions are led by participants and are highly interactive, covering many different topics requested by those



attending. (A full report of this year’s Leadership Consultation is available on request). In addition we also ran six other consultations during the year, many focused on whole-life discipleship, including our first for mission leaders from Western Europe. The latter was much appreciated but poorly attended. We have learned that a much longer lead-in time is required for senior Western mission leaders. Staff also undertake formal consultancy work

within and outside the network including a review for the Anglican mission USPG.

Resource

Faith2Share continues to offer to over 700 mission leaders its expertise in identifying and generating appropriate and contextualised resources to equip them to take forward their mission work. During 2017-18 we published a booklet on “10 Key Trends in Global Mission” and a “Handbook for running Whole-Life Discipleship Consultations” (now available in English, Spanish and French with a Portuguese translation in progress). We also made a few small grants to emerging mission movements but, not being a grant making trust, our normal mode of assistance is through researching sources of resourcing – not just financial. Each month the Faith2Share Leadership Briefing provides access to a wide range of new resources and others are researched on a bespoke basis. A major challenge continues to be the under-resourcing of Global South mission.



Discipleship

A focus on Christian discipleship continues to be the defining characteristic which brings our member movements together and each has been active in making disciples of Jesus Christ in their own context. For some, like Isa-e Church (in Bangladesh) and Friends Missionary Prayer Band (FMPB) working in north India this has involved tens of thousands of new disciples being brought into the church and equipped for Christian living during the past year, whereas for others, like PMI (working in North Africa) or Church Mission Society (in their Pioneer Ministry work in Britain) the work is much slower and involves costly witness.

Whole-life Discipleship

Faith2Share has continued its focus this year on “whole-life” discipleship – training our member movements to equip those who choose to follow Jesus, to do so in every area of their life, in family

relations, in their employment and use of money, and as they seek to transform the communities in which they live. Four “Whole-life Discipleship” consultations were facilitated by Faith2Share during the year in Sri Lanka (July), North India (July), Uganda (November) and Jamaica (November) with a shorter consultation in Colombia (August). Because of the high number of requests for these consultations around the world our focus during the past year has been on equipping and training others within the network to lead such consultations. The “Whole-life Discipleship Consultation Handbook” was designed for this purpose.



Discipleship and the Anglican Communion

Following the adoption by the Anglican Communion, in April 2016, of a commitment to a nine year “Season of Intentional Discipleship and Disciple Making” Faith2Share has continued to resource the Anglican Church in this area of its work. Faith2Share International Director, who co-edited the resource book *Intentional Discipleship and Disciple Making*, serves on the international coordination group for this initiative representing all Anglican mission agencies. The two consultations we facilitated this year in North India and Jamaica were a result of this collaboration with the Anglican Communion.

Many of our members are linked to the work of Discipling the Nations Alliance (DNA) and the General Secretary of one of our African member agencies is in the process of launching a discipleship training initiative for Africa with which Faith2Share will collaborate.



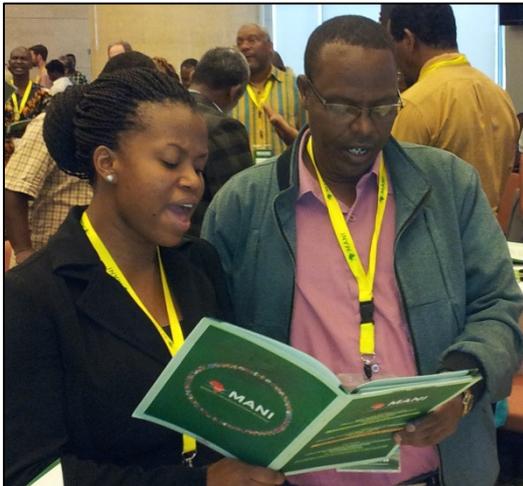
Collaboration

No mission movement is invited to join the Faith2Share network unless there is a clear commitment to active collaboration in mission. We have therefore been pleased to see, over the past two years, a closer collaboration between our member agencies in many areas of the world. During our Leadership Consultation in Thailand a whole day was devoted to training in collaboration followed by specific focused working groups (more than a dozen of them) during which members developed

plans for collaboration during the coming year. One example of this arose out of a plenary session on mission amongst the Chinese diaspora. Many African mission leaders were inspired by the vision of discipling Chinese in the diaspora and this has led to joint work with OMF, CMS-Africa, the Mekane Yesus International Missionary Society in Ethiopia and possibly others in East Africa. A very specific need to train church leaders in the south of DR Congo has led to a proposed collaboration between Church Army Africa, CMS-Africa and probably SAMS USA. As mentioned above, under the leadership of our Africa Coordinator several of our members in East Africa now meet regularly for information and resource sharing and Faith2Share continues to facilitate the working together of those agencies that have a CMS or SAMS heritage, now called the CMS Mission Network (see below). In Asia our largest concentration of member agencies is in India where our Asia Coordinator works closely with the India Missions Association and the leadership of the united Churches of North and South India to ensure that Faith2Share plays an effective complementary role.



Wider Networks



One of the services which Faith2Share provides for its members is regular collaboration with wider mission networks. Our Associate International Director, Anton Ponomarev, is an Associate of IPA (International Partnering Associates) and represents us at Vision Synergy, attending their consultation in Thailand this last year. Anton also attended the COMIBAM gathering of Latin American Mission Agencies, whilst our Africa Coordinator, Timothy Mazimpaka, made new links for Faith2Share at CRAF (the Francophone missions network in Africa). Regular contact has also been maintained with IMA (India) and MANI (Africa) as well as with our sister network Micah Global.

World Evangelical Alliance Mission Commission

Faith2Share is recognised within the global missions community as a body with expertise in partnership (or collaboration) and as such contributes to the larger community of the World Evangelical Alliance Mission Commission (WEA MC). Our Associate International Director attended the tri-annual conference of the WEA MC in Panama during August and led a workshop there on collaboration in mission. The WEA MC has gone through major leadership transition this year and Faith2Share is already contributing to their forward planning.

New Members

During the year Faith2Share has welcomed two new member agencies bringing us up to a total of 41 member mission movements. The new members are all very different.

- **TEAM** The Evangelical Alliance Mission, was founded in the USA by Fredrik Franson in 1890 as an inter-denominational mission agency with a focus on evangelism. Today TEAM, with an administrative base in Chicago but decentralised senior staff, partners with over 2,000 churches to send 650 Team Missionaries to almost 50 countries in 6 continents. One of their motivations in joining Faith2Share is their desire to become an agency that increasingly supports indigenous movements of God's mission.
- **Manna Mission** Pastor Tusha Manna, from Kolkata (Calcutta), India, has been a friend of Faith2Share since 2011. Registered in India in 1996 Manna Mission now works in India, Bangladesh, Nepal, Thailand and one other (secure) Asian country. Their focus is on the

support of local pastors and missionaries through leadership development, child education and development, and care for the marginalised. They have a specific role in the support of Khademul Mosih, an association of followers of Jesus who come from a Muslim background.



CMS Mission Network

In the course of the year *Faith2Share* continued to facilitate the CMS Mission Network which now has six member movements and has seen an increased level of intentional working together. The network met in Phnom Penh, in October 2017 for its main residential meeting which *Faith2Share* facilitated.

Lausanne-Orthodox Initiative

Although *Faith2Share* handed over the facilitation of the Lausanne-Orthodox Initiative in 2016 both the International Director and Associate International Director continue to serve on its board. The International Director attended the LOI regional consultation in Cambridge, UK, in September 2017.

Consultants

Faith2Share has continued to provide financial administration for two consultants with whom we have a long-standing relationship. During the year they have undertaken consultancy work for Global Teams, SAT-7, TearFund, Mahabba International (two of our members), and several other mission agencies.



Emerging Mission Movements

As a network together *Faith2Share* retains a strong commitment to supporting the emergence and development of new mission movements around the world. During the year, because of our increased focus on Discipleship and the demands of facilitating 7 consultations we have given less attention to this area of work but this will be rectified in 2018-19 and subsequent years.

India and Pakistan

Our Asia Coordinator continues to advise us on links with the hundreds of new mission movements in India and helps us to work in partnership with the India Missions Association (IMA). Several new movements in India have been considered for membership, one (Manna Mission – see above) joined during the year and another just into the next year. Our Asia Coordinator also helped to facilitate consultations in Sri Lanka and north India during the year. For some time we have been concerned

to build links with mission movements in Pakistan and intentionally invited four leaders to our Leadership Consultation in October – sadly only one was able to attend. We will continue this exploration in the coming year.

East Africa, DR Congo and Francophone Africa



Our Africa Coordinator, whose time with us was increased during the year to two-days a week, works on a regular basis with a number of movements that are not yet strong enough to be considered for membership of the network so that they can grow and benefit from the resources of the network. This year he gave particular attention to fostering new links with the many mission movements in Francophone Africa. One exciting development has been our new link with Fulnet, a mission movement working amongst Fulani people across several countries in West Africa. This may lead to a jointly sponsored consultation in Mauritania in 2019. Both he, and our Asia Coordinator, regularly follow up requests for help, advice or about membership that come into our Oxford office electronically.

Central Asia and Russia

There are few well organised indigenous mission movements in Central Asia but Faith2Share has managed to develop good working relationships with several mission and church leaders in the region, making the occasional small grant to support their work. To strengthen this work our Associate International Director attended the Central Asia Consultation (CAC) in Turkey in February. He also now serves on the board of the Institute for Biblical Translation (IBT) and in this connection visited Moscow for board meetings.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the charity. At year end the unrestricted cash and investments balance was £107,863, the trustees deem £53,516 to be the minimum cash balance to meet four months operating costs. While our reserves are significantly above the minimum specified by the trustees, two factors have to be borne in mind: the charity continues to rely too heavily on a few major donors and is moving into leadership transition during 2018. In the light of these factors trustees believe it is prudent to carry larger reserves at this point so as to effect a smooth leadership transition and to give time to build up a more diversified funding base.



Principal funding sources

The charity's main source of income are membership fees, donations, trusts and foundations and consultancy. (Note: In all of the year-on-year comparative figures that follow the separate Lausanne-Orthodox Initiative (LOI) fund which was simply managed by Faith2Share until July 2016 has been

excluded in order to give a realistic comparison.) The charity's total income reduced by 23.52% to £128,124 (2016/17: £167,527) compared to the previous year and its unrestricted income reduced by 21.67% to £103,978 (2016/17: £132,750). This reduction largely resulted from the fact that one major donor who gave us £53,000 in 2016/17 only gave us £3,000 in 2017/18 because he was aware of our high level of reserves. We are in regular conversation with this donor and once our reserves are reduced are confident that he will resume a higher level of support.

Income from member movements increased by 43.8% to £20,513 (2016/17: £14,275). Tax effective individual donations increased by 5% to £25,205 (2016/17 increase was 7%) and non-tax effective individual donations, excluding our one largest donor (see note above), increased by 19.3% to £10,470. Despite a decision not to actively raise funds from trusts and foundations during this year, because of our high level of reserves, income from trusts was actually up by 28% to £31,273 (exactly the same percentage increase as in 2016-7). Except for the funds raised specifically for the work of our two consultants the level of restricted funds received by Faith2Share remains healthily low which ensures that we have maximum flexibility in applying funds where they are most needed within the network.

At the start of the year Faith2Share trustees set a budget which included a deficit of just under £10,000. During the year trustees agreed to increase this budget deficit to (a) further reduce the high level of reserves, (b) fund a recruitment process for the new International Director and (c) increase slightly our level of staffing in Africa. The final deficit of £27,290 in unrestricted funds still leaves us with adequate reserves. It is likely that these reserves will be further reduced in 2018/19 as Faith2Share returns to having a full-time International Director. (The current post holder works for Faith2Share just 4 days a week.)



Investment policy and objectives

The trustees have approved the use of the COIF Charities Investment Fund, whose investments are mainly in equities and follows an ethical investment policy. Other cash reserves are held in bank current and deposit accounts. In a challenging investment market our COIF investment has achieved a capital increase of 11.9% during the year (2016-17: 17.9%)

PLANS FOR FUTURE PERIOD

Governance

With the recent retirement of three trustees and another retirement likely in 2019 the board has been actively working on board recruitment. Since the end of this reporting year two new trustees have been appointed (Mrs. Lucy Ochieng from Kenya and Mr. Ram Prasad Shrestha) and others are considering invitations.

Leadership Transition

The current International Director, who has led Faith2Share since its inception in 2000 and

registration as a charity in 2009, will step down in May 2018 and trustees have appointed Rev. Jan Wessels as the new International Director. Rev. Wessels, who is Dutch and worked previously as General Secretary of MissieNederland (the Dutch network of mission agencies and churches) will take up his post on 1 May 2018. This will be smooth leadership transition as Mr. Wessels already knows the work of Faith2Share and will be able to rely strongly on the experience and understanding of our Associate International Director, Mr. Anton Ponomarev, who has helped lead Faith2Share since 2004.

Strategic Direction

The new International Director will be given an opportunity to review and revise the strategic direction of Faith2Share but as a network of participating agencies the broad direction will continue to be determined by the vision, needs and aspirations of network members. This is likely to ensure a continued focus on the current vision (see 'Clear Vision' below).



Programmatic Plans

Faith2Share has made a commitment to continue working on Whole-Life Discipleship with its member agencies and in collaboration with the Anglican Communion and other churches. This will mean that the series of training consultations around the world will continue at least for the next two years. Increasingly the focus is on training the trainers so that others are enabled to other the training and multiply the impact.

During 2017-8 staff became aware of a slight reduction in our focus on Emerging Mission Movements. The support, encouragement and resourcing of new and emerging movements around the world continues to be a major need and a key strategy for enhancing global mission. For this reason Faith2Share is committed during 2018-9 to refocusing a little more strongly on this area of work.

Prayer and financial support

In response to the work of the two consultants who worked with us in 2015-16 we have made significant investment during this current period in our communication and fundraising activities. One element has been a programme to attract and integrate new regular donors and this is beginning to reap rewards as 120 people have been added to our contact data base during the year.

Faith2Share is also committed to diversifying its support base and will be looking to increase the level of support received from outside the UK (specifically Western Europe and North America).

CLEAR VISION

Through regular meetings with trustees, and dedicated staff ‘away days’ we continue to clarify the core commitments and areas of work for *Faith2Share* as a network. In communication terms we now regularly use the four simple ‘words’ (which have provided the structure for this report) to describe our mission. They are:

- LEADERSHIP** Accompanying, Mentoring, Consulting and Resourcing
(The core activity of the network)
- DISCIPLESHIP** Following Jesus in every aspect of our lives
(The core objective of all our members)
- COLLABORATION** Doing mission together whenever and however we can
(The core ethos of the network)
- EMERGING MISSION** Encouraging and supporting new movements of God’s mission
(The core vision for our life together)

We give thanks to God for his faithfulness and the opportunities afforded to us during 2017-18 to participate in His mission.



Robert Wilkes
Chair of Trustees



Mark Oxbrow
International Director

17 May 2018



Income and Expenditure Statement: Year ending 31.01.18

	Note	Restricted	Unrestricted	Total	
		2017-18	2017-18	2017-18	2016-17
		£	£	£	£
INCOME					
Members fees		0	20,521	20,521	14,275
Charges to members		0	9,935	9,935	6,238
Individual GA donations		1,098	24,107	25,205	23,997
Gift Aid		821	6,173	6,994	6,430
Individual non-GA donations		10	10,460	10,470	58,777
Church donations		0	913	913	1,048
Trusts & groups donations		0	31,273	31,273	24,416
Consultancy fees		0	596	596	4,453
Donations for consultancy		22,217	0	22,217	27,893
LOI Fund (Managed by Faith2Share)		0	0	0	13,355
TOTAL INCOMING RESOURCES		24,146	103,978	128,124	180,882
EXPENDITURE					
Charitable Activities					
Mission consultations & networking		0	23,088	23,088	12,642
Travel fund		0	12,475	12,475	5,707
Emerging missions		1,099	2,953	4,052	11,489
Employee costs		0	86,222	86,222	82,911
Employee travel		0	8,913	8,913	5,180
Consultants' costs		24,523	0	24,523	33,329
LOI Fund (Managed by Faith2Share)		0	0	0	27,264
Fundraising Costs					
Bank charges		0	468	468	187
Fundraising costs		0	3,628	3,628	6,543
Governance and Admin Costs					
Volunteer expenses		0	900	900	1,247
Office & stationery		0	641	641	787
Insurance		0	847	847	619
Trustee expenses	2	0	607	607	57
IT & equipment		0	691	691	3,011
CEO Search costs		0	2,084	2,084	0
TOTAL RESOURCES EXPENDED		25,622	143,517	169,139	190,955
Net incoming resources before other gains and losses		(1,476)	(39,539)	(41,015)	(10,113)
Foreign currency translation		0	(129)	(129)	248
Gains/(losses) on investments		0	12,196	12,196	20,391
Bank interest		0	0	0	9
Net movement in funds		(1,476)	(27,472)	(28,948)	10,575
RECONCILIATION OF FUNDS					
Total funds brought forward		4,677	135,153	139,830	129,255
Total funds carried forward		3,201	107,681	110,882	139,830

Faith2Share

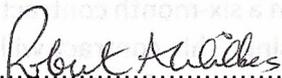


Balance Sheet as at 31 January 2018

Registered Charity No. 1132707

	2017-18 £	2016-17 £
Current assets:		
Debtors	16	319
Investments	80,631	128,435
Cash in bank and in hand	30,235	11,076
Total current assets	110,882	139,830
Liabilities:		
Creditors: amounts falling due within one year	-	-
Net assets	110,882	139,830
The funds of the charity:		
Unrestricted funds	107,681	135,153
Restricted funds	3,201	4,677
Total charity funds	110,882	139,830

The financial statements on pages 11 to 13 were approved by the Trustees on 17 May 2018 and are signed on their behalf by:


.....
Robert Wilkes, Chair of Trustees

Notes to the Financial Statements

Year ending 31 January 2018

1. Principal accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments which are carried at current market value where available. The accounts have been prepared in accordance with the Charities Act 2011, applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015).

The accounting policies which have been consistently applied throughout the year are set out below:

(b) Funds structure

All funds raised by Faith2Share are used in furtherance of its charitable objectives.

Restricted funds are raised on the basis of an agreement or understanding with the donors that their use will be restricted to certain specific projects or activities within the scope of the stated charitable purposes of Faith2Share. These restricted funds are accounted for separately.

Unrestricted funds are spent at the discretion of Faith2Share's trustees for use on any of the charity's general charitable purposes. With the consent of the relevant donors, tax recovered through Gift Aid is generally treated as unrestricted.

(c) Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of transaction.

(d) Incoming resources

Donations and gift aid are recognised in the financial statements when Faith2Share believes it is entitled to them, the income is judged virtually certain of receipt and the amount can be reliably quantified.

Incoming resources from grants, where there are performance or service deliverables required by the terms of grant, are accounted for as the charity earns the right to payment through its performance.

(e) Resources expended

All expenditure is accounted for on an accrual basis.

Charitable activities comprise those activities outlined under 'Purpose' and 'Objectives' at the beginning of the Annual Report.

Fundraising activities are the costs of generating donations and the transactional costs incurred.

Governance costs are the costs associated with the governance arrangements of the charity. The costs included in this category relate to organisational administration and compliance.

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

(f) Investments and investment income

Investments in equity funds are included at their open market value at the balance sheet date. All gains and losses on investments are taken to the Income and Expenditure Statement.

2. Statement of movement of Restricted Funds 2017-18

	B/Forward	Income	Expenditure	Surplus/(loss)	C/Forward
Consultant (PAS)	£3,506	£21,310	-£22,599	-£1,128	£2,217
Consultant (JH)	£1,171	£1,728	-£1,925	-£358	£974
CMS Africa	£0	£912	-£912	£0	£0
Sheepfold ministries	£0	£186	-£186	£0	£0
Polio football (Sierra Leone)		£10		£10	£10
Total	£4,677	£24,146	-£25,622	-£1,476	£3,201

3. Related party transactions and Trustees' remuneration

Trustees received expenses totaling £607 during the year (2016-7: £779)

Trustees received no payment for their services during the year (2016-7 £nil)

Report of the Independent Examiner

Independent Examiner's report to the Trustees of Faith2Share

I report on the accounts of the Trust for the year ended 31 January 2018, which are set out on pages 16 to 18.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

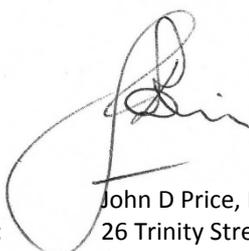
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: John D Price, MA
Address: 26 Trinity Street, Oxford, OX1 1TY, UK
Date: 2 May 2018

The Faith2Share Network CEOs

as at January 2018

Rev. George Abraham	(Mar Thoma Evangelistic Association)
Mr. John Amalraj	(Interserve India)
Bishop Niranjan Bardhan	(Indian Gospel Outreach and Social Action)
Rev. Dr. Nam Chen Chan	(AsiaCMS)
Mr Curtis Chanda	(Global Teams)
Pastor A. Mabud Choudhury	(Isa-e Church)
Rt Rev. Ken Clarke	(South American Missionary Society, Ireland)
Rev. Manik Corea	(NAMS Network)
Rev. Stephen Dinsmore	(SOMA-UK)
Rev. Sunil Ferdinando	(AIMS Sri Lanka)
Rev. Patrick Fung	(OMF International)
Mr. Scott Henson	(TEAM)
Rev. Gordon Hickson	(Mahabba Network International)
Mr. Titus O Kumapayi	(Church of Nigeria Missionary Society)
Mr. Paul Radha Krishnan	(Mahanaim Ministries)
Mr. Pranab Kumar	(New Life for India)
Mrs. Elizabet Lima	(PM International)
Rev Joseph MacCarthy	(Torchbearers Mission)
Rev. Steve Maina	(New Zealand CMS)
Mr. Tusha Manna	(Manna Mission)
Mr. E Y Mathew	(BORN)
Rev. Wondimu Mathewos	(Mekane Yesus International Missionary Society)
Rev. Richard Mayabi	(Church Army Africa)
Rev. Canon Philip Mounstephen	(CMS)
Mr Harrison Mungai	(iServe Africa)
Mr. Duncan Olumbe	(Mission Together Africa)
Rev Canon Francis Omondi	(The Sheepfold Ministries)
Rev. Peter Rogers	(CMS Australia)
Rev. Chris Royer	(Anglican Frontier Missions)
Mr. Ram Prasad Shrestha	(National Mission Commission of Nepal)
Mr. Gurpreet Singh	(MSF International)
Rev. Dr. Raja Singh	(Indian Evangelical Mission)
Mrs. Jenny Smyth	(CMS Ireland)
Mr. Kimberley Smith	(ARDF Australia)
Mr. Robb Sykes	(Mission Together Inc. Canada)
Dr. Aila Tasse	(Lifeway Mission International)
Rev Sudarshan Thomas	(Friends Missionary Prayer Band)
Mr. Dennis Tongoi	(CMS Africa)
Mr. Silas Tostes	(Antioch Mission)
Mr. Stewart Wicker	(South American Missionary Society, USA)
Mr. Bruce Taylor	(Asian Outreach International)



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